

Nokia is about Connecting People

Nokia is the world's largest manufacturer of mobile devices and a leader in mobile network equipment, solutions and services.

We also provide equipment, solutions and services for corporate customers.

66 092 employees (30.6.2006) Net sales € 34.3 billion 2005



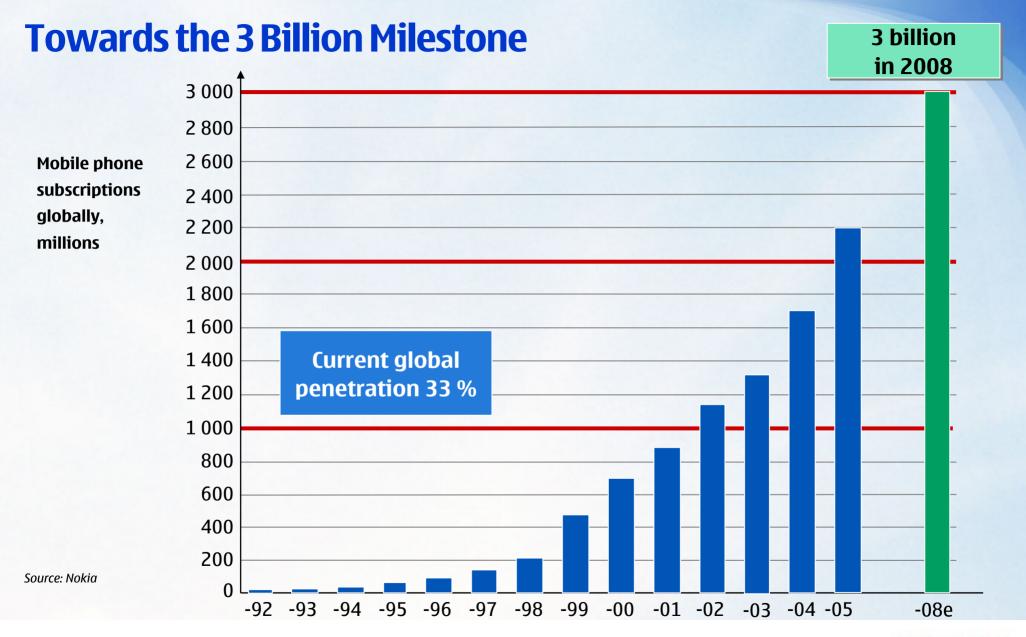




Global Reach



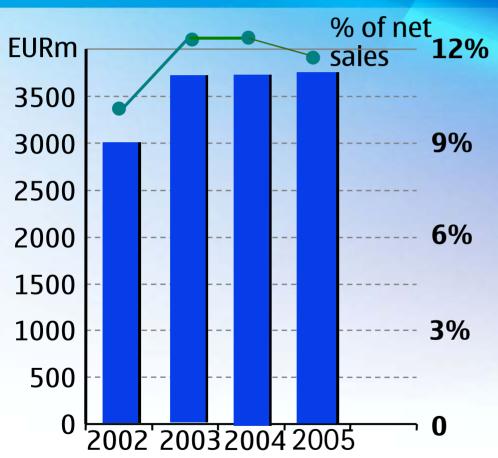






Strong Investments in R&D

R&D expenditure EUR 3825 million in 2005 (11,2% of net sales)



- Global network of R&D centers in 11 countries
- Over 20.882 people in R&D at the end of 2005 (35,5% of personnel)
- Collaboration with more than 100 universities globally



Nokia in Finland

Oulu 4 5 9 0

Jyväskylä 330

Tampere

4 000

Salo and Turku 4 930

-Personnel total

- R&D personnel

- Production

- Net sales in Finland

- Corporate tax in Finland EUR 759 million

23 485

13 237

Salo, Oulu, Espoo

EUR 331 million

Greater Helsinki Area 9 570



Favourable Innovation Environment - Finland

- Predictable environment
- R&D and education
- Systemic approach



Corporate Responsibility

Nokia's impact on society comes with responsibilities that go beyond providing useful, safe and quality products. During 2005, we made progress in a number of key areas:

- Nokia introduced its first fully RoHS compliant products
- We held a global stakeholder event bringing together 160 participants representing civil society, the public sector, academia and business
- We launched a companywide Code of Conduct awareness campaign



Nokia is committed to Responsible Business

Our Community Involvement programs include:

- Make a Connection a youth life-skills program
- Bridgeit a program using existing mobile technology to deliver digital education content to schools in developing countries
- Nokia Helping Hands our global employee volunteering initiative





Nokia Environmental Strategic Intent

Nokia is a leading company in environmental performance

Gain stakeholder acceptance

Eliminate risks

Management commitment

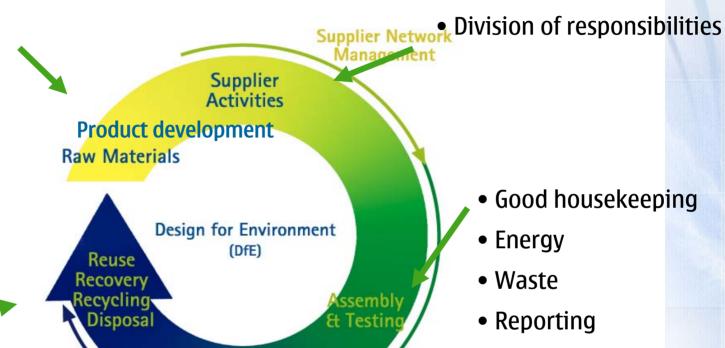
Strengthen financial performance



Life Cycle Thinking

- Origin of the materials
- Hazardous substances
- Quantity of material
- Energy consumption
- Recyclability

- Take back
- Disassembly
- Recycling
- Safe disposal



Environmental

Management

System (EMS)

Guidance for environmentally sound use

Use





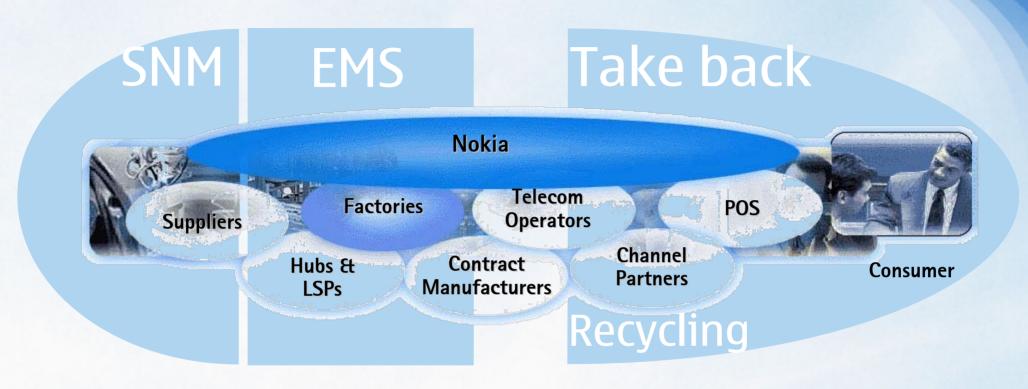
Supplier requirments

End-of-Life

Practises

(EoL)

Responsibility of the extended corporation



Develop and track environmental performance of supply chain Manage manufacturing environmental impact

Demonstrate trust by providing easy take back globally

Establish global network of recycling vendors





- 91: Nokia signs International Chamber of Commerce's Business Charter for Sustainable Development
- 94: Nokia Environmental policy published
- 97: Take-back programmes started by pilots in UK and Sweden
- 98: First ISO14001 certified environmental management systems; Nokia and the Environment –publication
- 00: All manufacturing sites ISO 14001 certified
- 00: WBCSD; Nokia as component to Dow Jones Sustainability Index; European Quality Award; all Nokia's manufacturing units ISO 14001 certified
- 2001 FTSE4 Good; Nokia subcribes Global Compact
- 03: Global Partnership Agreement with WWF International, renewed in 2006
- 04: Nokia chosen as pilot for EU Commission Integrated Product Policy
- 05 : Appeal for Conscience Award



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